

BOMA Orlando Antitrust Policy

Antitrust Policy

It is the undeviating policy of the Association to comply strictly with the letter and spirit of all federal, state, and applicable international trade regulations and antitrust laws. Any activities of the Association or Association-related actions of its staff, officers, directors, or members that violate these regulations and laws are detrimental to the interest of the Association and are unequivocally contrary to Association policy.

Antitrust Policy Statement

Association activities are under the jurisdiction of federal and state antitrust laws. These laws regulate trade and commerce to prohibit unlawful restraints and to promote competition. Members of associations are prohibited from reaching any understanding that affects the price of a product, regardless of the purpose of the understanding.

The Building Owners and Managers Association of Orlando requires that all its activities be conducted strictly in accordance with these laws. Each company representative bears a serious responsibility to comply with the Association's Antitrust Policy at all times, both at formal Association meetings and in informal discussions in any other place. Any discussions among competitors concerning prices, warranties, terms and conditions of sales, allocation of markets to customers, production costs and plans, or persons or companies with whom your company will or will not do business could be interpreted as signaling or tacit agreement leading to collusion. Such conduct could result in severe civil and criminal penalties including fines and jail sentences for the individual members of the Building Owners and Managers Association of BOMA Orlando, their companies, and even the Association.

By way of example, a member should never discuss current or future prices, or what constitutes a fair profit level. However, it is permissible to discuss methods by which a company may become more profitable by acquiring better knowledge of its own costs, or summarizing effective methods of marketing or purchasing.

Use your common sense. Think before you speak or write. Consider how your remarks may be interpreted in and out of context. Remember the importance of both actual compliance with the antitrust laws, and avoiding an appearance of non-compliance, including creating any situation that could be misinterpreted as non-compliance. Whenever any concern arises, inform the Association's management executives and/or seek legal counsel immediately.